In April of 2016, TCU authorized the federal government to carry out the auction for the airports of Fortaleza, Salvador, Florianópolis and Porto Alegre. When: March 16, 2017 Where: Bovespa Who: ANAC

Analyzing the concession of public services for expansion, maintenance and operation of the infrastructure of airports, the Court examined the technical feasibility, environmental and economic studies (EVTEA) of the first stage of the fourth round of concessions of federal airports and pointed out several opportunities for improvement.

During the process, the flaws identified were corrected with the interaction between the teams and agencies and corrective measures were determined for future projects. The Court recommended that the National Civil Aviation Agency (ANAC)-loosen the criteria for the qualifying phase, adopting requirements that are "technically suitable, necessary, sufficient and relevant to the bid". Also, Anac should include in the notice for the bid clauses so the provider would make an effort and attempt to use Infrae-ro's employees and to discuss in public hearings the need for allocating the resources from the concession to ensure the execution of the employees voluntary dismissal plan that eventually had not been absorbed.

The auction of the four airport terminals of Fortaleza, Salvador, Florianópolis and Porto Alegre lasted about 2 hours and reached R\$3.72 billion, 23% up the amount estimated by the govern-

ment (R\$3.01 billion) and 93.75% over the proposed initial minimum bid.

Qualified companies with global recognition for services delivered acquired the four terminals.

The winning groups – Zurich Airport International, from Switzerland; Vinci Airport, from France; and Fraport, from Germany – shall pay 25% of the minimum amount of the concession, plus the premium when the contract is signed, scheduled to the beginning of August. The balance will go to the National Fund of Civil Aviation (Fnac), with payment in annual installments, beginning with the contract, and the monetary correction based on the variation of the consumer price index (IPCA).

The French provider Vinci Airports acquired the terminal of Salvador for R\$ 660.9 million, with a 113% surcharge. Zurich International Airport AG secured the Florianópolis terminal with the proposal of R\$ 83 million, with a 18.5% surcharge.

Rulings:

957/2016-TCU-Full Court - (Porto Alegre) 956/2016-TCU-Full Court (Florianópolis) 925/2016-TCU-Full Court (Salvador) 926/2016-TCU-Full Court (Fortaleza)

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